

IOC TO OPEN 1,362 OUTLETS

Chandigarh

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Indian Oil Corporation (IOC) proposes to open 1,362 retail outlets in rural areas across Punjab, Haryana, Himachal Pradesh and Jammu and Kashmir. Over 600 of these new retail outlets will also have Kisan Sewa Kendras on the premises.

Officials of IOC informed TNS that since there was more potential for growth in the rural areas, they were focusing on opening outlets at places where the monthly sale of diesel was over 25,000 litres and of petrol was over 6,000 litres. "We will be opening 336 new retail outlets in Haryana and 469 in Punjab. As many as 557 new outlets would be opened in Himachal and Jammu and Kashmir," the official said.

He also informed that they were planning to reach out to farmers in the region by opening kisan sewa kendras at 626 new outlets. Besides fuel, these will offer services of convenience store, and sell pesticides, vegetables, banking products and stationery items.